

HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2004 OF THE CONDITION AND AFFAIRS OF THE

MCARE INC.

TV TO GIOU	(Current) (Prior)	Empany Code Emp	ployer 3 ID I variber	0 2010001						
Organized under the Laws of		, State of Domicile or F	Port of Entry	Michigan						
Country of Domicile		United States of Ameri	ca							
Licensed as business type:		Health Maintenance Org	ganization							
Is HMO Federally Qualified? Yes	[X] No []									
Incorporated	01/01/1986	Commenced Business	3	10/01/1986						
Statutory Home Office	2301 Commonwealth Blvd. (Street and Number)	,	Ann Arbor , MI (City or Town, State a							
Main Administrative Office		2301 Commonwealth	ı Blvd.							
	nn Arbor MI 4040E	(Street and Numb	•	00						
	nn Arbor , MI 48105 Town, State and Zip Code)	· · · · · · · · · · · · · · · · · · ·	734-747-87 (Area Code) (Telepho							
Mail Address	2301 Commonwealth Blvd.		, Ann Arbor , MI 48105							
	(Street and Number or P.O. Box)	· · · · · · · · · · · · · · · · · · ·	(City or Town, State a							
Primary Location of Books and Rec	cords	2301 Comr	nonwealth							
	nn Arbor - MI 49105	(Street and	,	00						
	nn Arbor , MI 48105 Town, State and Zip Code)	······································	734-747-87 (Area Code) (Telepho							
Internet Website Address		www.mcare.net	ı							
Statutory Statement Contact	Susan M. Agnew (Name)			32-2500 lephone Number)						
sagne	w@mcare.med.umich.edu		734-332-21	77						
	(E-mail Address)		(FAX Numb	er)						
Policyowner Relations Contact _		2301 Commonwea (Street and Nur								
	nn Arbor , MI 48105		734-913-22							
(City or	Town, State and Zip Code)		(Area Code) (Telepho	one Number)						
D :: .	7-14- 0 0:4:-	OFFICERS		Develop I. Otrono						
President Secretary	Zelda Geyer-Sylvia Larry Warren			Douglas L. Strong Gregory A. Hawkins						
		OTHER								
	- Dur	NECTORS OF TRUCTES								
Darrell A. Campbe		RECTORS OR TRUSTEES Zelda Geyer-Sylvia		Sally Joy						
Robert P. Kelc		Jean M. Malouin M.D		Richard C. Petrocelli						
Timothy P. Sl	•	Douglas L. Strong		Larry Warren						
Miriam M. Wei	ninger	Dorothy C. Symons	Jan	nes O. Woolliscroft M.D.						
State of	Michigan									
	Washtenaw SS:									
all of the herein described assets statement, together with related ext condition and affairs of the said repin accordance with the NAIC Annurules or regulations require differ respectively. Furthermore, the sco	peing duly sworn, each depose and say to were the absolute property of the said robibits, schedules and explanations therein orting entity as of the reporting period stall Statement Instructions and Accountingences in reporting not related to accoupe of this attestation by the described of the efferences due to electronic filing) of the effective the account of the effective states and the same account of the effective states are same account of the same account	eporting entity, free and clear from a contained, annexed or referred to, atted above, and of its income and de practices and Procedures manual unting practices and procedures, a ficers also includes the related corr	any liens or claims thereon, is a full and true statement of eductions therefrom for the ple texcept to the extent that: (1 according to the best of the responding electronic filing w	except as herein stated, and that this of all the assets and liabilities and of the eriod ended, and have been completed to state law may differ; or, (2) that state ir information, knowledge and belief ith the NAIC, when required, that is an						
Zelda Geyer-Sylvia Executive Director		Larry Warren Secretary		Douglas L. Strong Treasurer						
Subscribed and sworn to before me day of	e this	b. If no, 1. State the 2. Date filed	ginal filing?amendment number	Yes[X]No[]						

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
0199999 Total individuals	0	0	0	0	0	0
Group Subscribers:						
0299998. Premiums due and unpaid not individually listed	1,457,725	72,761	15, 145	50,661	50,661	1,545,631
0299999. Total group	1,457,725	72,761	15, 145	50,661	50,661	1,545,631
0399999. Premiums due and unpaid from Medicare entities	0	0	0	0	0	0
0499999. Premiums due and unpaid from Medicaid entities	0	0	0	0	0	0
0599999 Accident and health premiums due and unpaid (Page 2, Line 12)	1,457,725	72,761	15, 145	50,661	50,661	1,545,631

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
		1				
0799999 Gross health care receivables						

EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported) Aging Analysis of Unpaid Claims

Aging Analysis of Unpai	a Claims					
1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
	8,455,185	1,322,592	515,256	289,602	215,545	10,798,180
0199999. Individually listed claims unpaid	8,455,185	1,322,592	515,256	289,602	215,545	10,798,180
0299999. Aggregate accounts not individually listed- uncovered	0	0	0	0	0	(
0399999. Aggregate accounts not individually listed-covered	0	0	0	0	0	(
0499999. Subtotals	8,455,185	1,322,592	515,256	289,602	215,545	10,798,180
0599999. Unreported claims and other claim reserves						25,425,193
0699999. Total amounts withheld						0
0799999. Total claims unpaid						36,223,373
0899999 Accrued medical incentive pool and bonus amounts	<u>'</u>		•			20,605,727

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Adm	itted
						7	8
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current
University of Michigan	1,538,747	0	0	0	0	1,538,747	0
0199999. Individually listed receivables	1,538,747	0	0	0	0	1,538,747	0
0299999. Receivables not individually listed	0	0	0	0	0	0	0
0399999 Total gross amounts receivable	1,538,747	0	0	0	0	1,538,747	0

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5
Affiliate	Description	Amount	Current	Non-Current
	IONE			
0399999 Total gross payables				

EXHIBIT 7 PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS

	1	2	3	1	5	6
	'	<u>-</u>	0	7	3	Column 1
	Direct Medical	Column 1	Total	Column 3	Column 1	Expenses Paid to
	Expense	as a %	Members	as a %	Expenses Paid to	Non-Affiliated
Payment Method	Payment	of Total	Covered	of Total	Affiliated Providers	Providers
Capitation Payments:						
1. Medical groups	201, 191, 100	49.2	89,464	100.0	201, 191, 100	0
2. Intermediaries	0	0.0	0	0.0	0	0
3. All other providers	0	0.0	0	0.0	0	0
4. Total capitation payments.	201, 191, 100	49.2	89,464	100.0	201, 191, 100	0
Other Payments:	, ,		,		, ,	
5. Fee-for-service	16,012,058	3.9	XXX	XXX	0	16,012,058
6. Contractual fee payments	191,738,659	46.9	XXX	XXX	191,738,659	0
7. Bonus/withhold arrangements - fee-for-service	0	0.0	XXX	XXX	0	0
8. Bonus/withhold arrangements - contractual fee payments	0	0.0	XXX	XXX	0	0
9. Non-contingent salaries	0	0.0	XXX	XXX	0	0
10. Aggregate cost arrangements	0	0.0	XXX	XXX	0	0
11. All other payments	0	0.0	XXX	XXX	0	0
12. Total other payments	207,750,717	50.8	XXX	XXX	191,738,659	16,012,058
13. TOTAL (Line 4 plus Line 12)	408,941,817	100%	XXX	XXX	392,929,759	16,012,058

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

	EXHIBIT I THAT I 2 TOWN ALT OF THAT OACHOUT WITH IN		~! !! _		
1	2	3	4	5	6
			Average		Intermediary's
			Monthly	Intermediary's	Authorized
NAIC Code	Name of Intermediary	Capitation Paid	Average Monthly Capitation	Intermediary's Total Adjusted Capital	Control Level RBC
		1			/I
					, I
					,
					I
					ſ
9999999 Totals			XXX	XXX	XXX

EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

·	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
Administrative furniture and equipment	2,406,266	321,221	2,071,315	334,951	334,949	0
Medical furniture, equipment and fixtures	0	0	0	0	0	0
3. Pharmaceuticals and surgical supplies	0	0	0	0	0	0
4. Durable medical equipment	0	0	0	0	0	0
5. Other property and equipment	0	0	0	0	0	0
6. Total	2,406,266	321,221	2,071,315	334,951	334,949	0



(LOCATION)

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE MCARE

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION MCARE 2.

NAIC Group Code 3414	BUSINES	S IN THE STATE		า				DURING THE	YEAR	2004	NAIC Company		95449
	1	Comprehensive (H	ospital & Medical) 3	4	5	6	7 Federal Employees	8	9	10	11	12	13
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-Term Care	Other
Total Members at end of:													
1. Prior Year	191,548	344	181,834	0	0	0	9,370	0	0	0	0	0	
2. First Quarter	179,753	494	171,468	0	0	0	7,791	0	0	0	0	0	
3. Second Quarter	178,238	353	170 , 139	0	0	0	7,746	0	0	0	0	0	
4. Third Quarter	178,743	403	170,750	0	0	0	7,590	0	0	0	0	0	
5. Current Year	183,355	522	175, 158	0	0	0	7,675	0	0	0	0	0	
Current Year Member Months	2,191,203	0	2,098,576	0	0	0	92,627	0	0	0	0	0	
Total Member Ambulatory Encounters for Year:													
7 Physician	806,295	0	806,295	0	0	0	0	0	0	0	0	0	
8. Non-Physician	650,825	0	650,825	0	0	0	0	0	0	0	0	0	
9. Total	1,457,120	0	1,457,120	0	0	0	0	0	0	0	0	0	
10. Hospital Patient Days Incurred	36,617	0	36,617	0	0	0	0	0	0	0	0	0	
11. Number of Inpatient Admissions	10,437	0	10,437	0	0	0	0	0	0	0	0	0	
12. Health Premiums Written	438,578,950	0	419,067,284	0	0	0	19,511,666	0	0	0	0	0	
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0	0	
14. Property/Casualty Premiums Written .	0	0	0	0	0	0	0	0	0	0	0	0	
15. Health Premiums Earned	439,441,685	0	419,930,019	0	0	0	19,511,666	0	0	0	0	0	
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0	0	
Amount Paid for Provision of Health Care Services	408,941,817	0	408,941,817	0	0	0	0	0	0	0	0	0	
18 Amount Incurred for Provision of Health Care Services	397,749,448	0	379,096,295	0	0	0	18,653,153	0	0	0	0	0	



(LOCATION)

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REPORT FOR: 1. CORPORATION MCARE 2.

NAIC Group Code 3414	BUSINES	S IN THE STATE						DURING THE		2004	NAIC Company		95449
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	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-Term Care	Other
Total Members at end of:													
1. Prior Year	191,548	344	181,834	0	0	0	9,370	0	0	0	0	0	
2. First Quarter	179,753	494	171,468	0	0	0	7,791	0	0	0	0	0	
3. Second Quarter	178,238	353	170 , 139	0	0	0	7,746	0	0	0	0	0	
4. Third Quarter	178,743	403	170,750	0	0	0	7,590	0	0	0	0	0	
5. Current Year	183,355	522	175, 158	0	0	0	7,675	0	0	0	0	0	
Current Year Member Months	2,191,203	0	2,098,576	0	0	0	92,627	0	0	0	0	0	
Total Member Ambulatory Encounters for Year:													
7 Physician	806,295	0	806,295	0	0	0	0	0	0	0	0	0	
8. Non-Physician	650,825	0	650,825	0	0	0	0	0	0	0	0	0	
9. Total	1,457,120	0	1,457,120	0	0	0	0	0	0	0	0	0	
10. Hospital Patient Days Incurred	36,617	0	36,617	0	0	0	0	0	0	0	0	0	
11. Number of Inpatient Admissions	10,437	0	10,437	0	0	0	0	0	0	0	0	0	
12. Health Premiums Written	438,578,950	0	419,067,284	0	0	0	19,511,666	0	0	0	0	0	
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0	0	
14. Property/Casualty Premiums Written .	0	0	0	0	0	0	0	0	0	0	0	0	
15. Health Premiums Earned	439,441,685	0	419,930,019	0	0	0	19,511,666	0	0	0	0	0	
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0	0	
Amount Paid for Provision of Health Care Services	408,941,817	0	408,941,817	0	0	0	0	0	0	0	0	0	
18 Amount Incurred for Provision of Health Care Services	397,749,448	0	379,096,295	0	0	0	18,653,153	0	0	0	0	0	

SCHEDULE A - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value, December 31, prior year (prior year statement)
2.	Increase (decrease) by adjustment:
	2.1 Totals, Part 1, Column 11
	2.2 Totals, Part 3, Column 7
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))
4.	Cost of additions and permanent improvements:
	4.1 Totals, Part 1, Column 14
	4.2 Totals, Part 3, Column 9
5.	Total profit (loss) on sales, Part 3, Column 14
6.	Increase (decrease) by foreign exchange adjustment
	6.1 Totals, Part 1, Column 12
	6.2 Totals, Part 3, Column 8
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13
8.	Book/adjusted carrying value at end of current period
9.	Total valuation allowance
10.	Subtotal (Lines 8 plus 9)
11.	Total nonadmitted amounts
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)

SCHEDULE B - VERIFICATION BETWEEN YEARS

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year
2.	Amount loaned during year:
	2.1. Actual cost at time of acquisitions
	2.2. Additional investment made after acquisitions
3.	Accrual of discount and mortgage interest points and commitment fee
4.	Increase (decrease) by adjustment
5.	Total profit (loss) on sale
	Amounts paid on account or in full during the yea
7.	Amortization of premium
8.	Increase (decrease) by foreign exchange adjustment
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period
	Total valuation allowance
	Subtotal (Lines 9 plus 10)
	Total nonadmitted amounts
13	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	2,064,064
2.	Cost of acquisitions during year:	
	2.1. Actual cost at time of acquisitions0	
	2.2. Additional investment made after acquisitions	0
3.	Accrual of discount	0
4.	Increase (decrease) by adjustment	(5,593)
5.	Total profit (loss) on sale	0
6.	Amounts paid on account or in full during the year	0
7.	Amortization of premium	0
8.	Increase (decrease) by foreign exchange adjustment	0
9.	Book/adjusted carrying value of long-term invested assets at end of current period	2,058,471
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	2,058,471
12.	Total nonadmitted amounts	0
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	2,058,471

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality and M	atunty Distribution (or All Bonds Owned	December 31, at t	Book/Adjusted Carr		r Types of Issues a	ind INAIC Designation			
	1	Over 1 Year	3 Over 5 Years	Over 10 Veers	5	6	Col 6 as a % of	8 Total from Col. 6	9 % From Col. 7	10 Total Publicly	11 Total Privately
Quality Rating per the NAIC Designation	1 Year or Less	Through 5 Years	Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Prior Year	Prior Year	Total Publicly Traded	Placed (a)
1. U.S. Governments , Schedules D & DA (Group 1)		,									, , , ,
1.1 Class 1	17, 150, 046	1,053,425	0	0	0	18,203,471	30.9	52, 166, 120	56.4	18,203,471	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	17, 150, 046	1,053,425	0	0	0	18,203,471	30.9	52,166,120	56.4	18,203,471	0
2. All Other Governments , Schedules D & DA	,,	.,,				,,		12,101,121		10,200,	
(Group 2)											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	
2.4 Class 4	0	0	0	0	0	.0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
States, Territories and Possessions etc.,				•		·	0.0		0.0		
Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	(
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	
Political Subdivisions of States, Territories and	U	U	<u> </u>	U	U	0	0.0	U	0.0	U	
Possessions , Guaranteed, Schedules D & DA											
(Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	(
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	(
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	(
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	(
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	(
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	(
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	(
5. Special Revenue & Special Assessment Obligations						İ	0.0	Ů	0.0		
etc., Non-Guaranteed, Schedules D & DA											
(Group 5)											
5.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	(
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	(
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	(
5.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

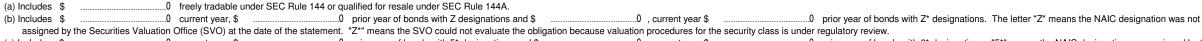
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
	1	2	3	4	5	6	7	8	9	10	11
		Over 1 Year Through		Over 10 Years			Col. 6 as a % of	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
Quality Rating per the NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	L0
6.2 Class 2	1, 054, 199	0	0	0	0	1,054,199	1.8	657,951	0.7	1,054,199	L0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	L0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	L0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	L0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	1,054,199	0	0	0	0	1,054,199	1.8	657,951	0.7	1,054,199	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)	, ,					, ,		,			
7.1 Class 1	23,772,309	9,812,863	0	0	0		57.1	38,775,716	41.9	33,585,172	L0
7.2 Class 2	5,999,085	0	0	0	0	5,999,085	10.2	963,848	1.0	5,999,085	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	L0
7.4 Class 4	0	0	0	0	0	0		0	0.0	0	L0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	L0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	29,771,394	9,812,863	0	0	0	39,584,257	67.3	39,739,564	42.9	39,584,257	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	0	0	0	0	0	0		0	0.0	0	L0
8.2 Class 2	0	0	0	0	0	0		0	0.0	0	L0 ¹
8.3 Class 3	0	0	0	0	0	0		0	0.0	0	L0 ¹
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0		0	0.0	0	L0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	<u> </u> 0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	<u>0</u>
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	ļ0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	<u>0</u>
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	laturity Distribution of	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	40,922,355	10,866,288	0	0	0	51,788,643	88.0	XXX	XXX	51,788,643	0
10.2 Class 2	7,053,284	0	0	0	0	7.053.284	12.0	XXX	XXX	7.053.284	0
10.3 Class 3	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Class 4	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.6 Class 6	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	47,975,639	10,866,288	0	0	0		100.0	XXX	XXX	58,841,927	0
10.8 Line 10.7 as a % of Col. 6	81.5		0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year							7,001	7001	7000		
11.1 Class 1	67.007.637	20.519.268	0	3.414.931	0	XXX	XXX	90.941.836	98.2	90.941.836	0
11.2 Class 2	1,621,799	0	0	0	0	XXX	XXX	1,621,799	1.8	1,621,799	0
11.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 Class 5	0	0	0	0	0	XXX	XXX	(c)0	0.0	0	0
11.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	68,629,436	20,519,268	0	3,414,931	0	XXX	XXX	(b)92,563,635	100.0	92,563,635	0
11.8 Line 11.7 as a % of Col. 8	74.1	22.2	0.0	3.7	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds	71.1		0.0	0.1	0.0	7000	7000	100.0	7000	100.0	0.0
12.1 Class 1	40,922,355	10,866,288	0	0	0	51,788,643	88.0	90,941,836	98.2	51,788,643	XXX
12.2 Class 2	7,053,284	n	0	0	0	7.053.284	12.0	1,621,799	1.8	7.053.284	XXX
12.3 Class 3	7,000,204 0	n	 0	0	0	n	0.0	1,021,799	0.0		XXX
12.4 Class 4	٥	n	٥	n	0	0	0.0	Λ	0.0		XXX
12.5 Class 5	o	n	 0			0	0.0	0	0.0	o	XXX
12.6 Class 6	٥	n	 	0	0	0	0.0	Λ	0.0		XXX
12.7 Totals	47,975,639	10,866,288	0	0	0	58.841.927	100.0	92,563,635	100.0	58,841,927	XXX
12.7 Totals	81.5	10,000,200	0.0	0.0	0.0		XXX	92,505,655 XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Col. 6	01.3	10.3			0.0	100.0				100.0	
Section 10	81.5	18.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds	01.0	10.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.2 Class 2	0 	0	 0	0	0	0	0.0	0	0.0	XXX	۰۵ ۱
13.3 Class 3	٥	n	 	n	0	0	0.0	Λ	0.0	XXX	٥٥
13.4 Class 4	 n	n	 n	0 n	0 n	n	0.0	0 n	0.0	XXX	ں ۱
13.5 Class 5	 n	n	 n	n	n	0	0.0	n	0.0	XXX	ں۔۔۔۔۔۔۔ ۱
13.6 Class 6	U	n	 n		0	0	0.0	n	0.0	XXX	ں ۱
13.7 Totals	0	0	0	0	0	•		0	0.0	XXXXXX	0
	0.0		0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.7 as a % of Col. 6	0.0		0.0	0.0	0.0						0.0
Section 10		U.U			0.0	0.0	XXX	XXX	XXX	XXX	0.0



⁽c) Includes \$ _____0 current year, \$ _____0 prior year of bonds with 5* designations and \$ _____0 , current year \$ _____0 prior year of bonds with 6* designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Matt	irity distribution (of All Bonds Owned D	ecember 31, a			by Major Type and	Subtype of Issi				
	1	2	3	4	5	6	7	8	9	10	11
Distribution by Torre	4	Over 1 Year Through Ove		Over 10 Years	0	Total Current Year	Col. 6 as a % of	Total from Col. 6 Prior	% From Col. 7	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	5 Years	10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 10.7	Year	Prior Year	Traded	Placed
1. U.S. Governments, Schedules D & DA (Group 1)	17 450 040	1 050 100				10 000 170	20.0	00 000 577	44.4	40,000,474	_
1.1 Issuer Obligations	17, 150, 046		0	0	0	18,203,472	30.9		41.4	18,203,471	1
1.2 Single Class Mortgage-Backed /Asset Backed Securities	. 0	,	0	0	0	0	0.0		15.0	0	0
1.7 Totals	17, 150, 046	1,053,426	0	0	0	18,203,472	30.9	52, 166, 120	56.4	18,203,471	1
2. All Other Governments, Schedules D & DA (Group 2)	,										
2.1 Issuer Obligations	0	0	0	0	0	O	0.0		0.0	0	0
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0		0.0	0	0
2.4 Other	0	0	0	0	0	D	0.0	0 l	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0		0.0	0	0
2.6 Other	. 0	•	0	0	0	0	0.0		0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	0	0	0	0	0	0.0		0.0	0	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0		0.0	0	0
3.4 Other	0	0	0	0	0	Ω	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & I	OA (Group 4)										
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0		0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0		0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D &	DA (Group 5)			_							
5.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
5.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	0	0	0	0	0	0	0.0	0	0.0	o l	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	ا ۵	0	0	0	0.0	0	0.0	o l	0
5.6 Other	0	0	0	0	0	0	0.0		0.0	0	0
5.7 Totals	0	0	n	n	0	0	0.0		0.0	n	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Maturity distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
	1	2	3	4	5	6	7	8	9	10	11
		Over 1 Year	Over 5 Years	Over 10 Years			Col. 6 as a % of	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Total Current Year	Line 10.7	Prior Year	Prior Year	Traded	Placed
6. Public Utilities (Unaffiliated) Schedules D & DA (Group 6)	1	1									
6.1 Issuer Obligations	1,054,199	0	0	0	0	1,054,199	1.8	657,950	0.7	1,054,200	(1)
6.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:				_							
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	1,054,199	0	0	0	0	1,054,199	1.8	657,950	0.7	1,054,200	(1)
7. Industrial and Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	29,771,393	9,812,863	0	0	0	39,584,256	67.3	39,739,565	42.9	39,584,256	0
7.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
7.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	29,771,393	9,812,863	0	0	0	39,584,256	67.3	39,739,565	42.9	39,584,256	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)	•										
9.1 Issuer Obligations	0	0	Ī0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											•
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	.] 0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through Over 5 Years	er 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year	I Teal Of Less	3 rears	10 feats	miougii 20 feais	Over 20 rears	Total Current Teal	Lille 10.7	Teal	FIIOI TEdi	rraded	Flaceu
10.1 Issuer Obligations	47.975.638	10.866.289	0	0	0	58.841.927	100.0	XXX	xxx	58.841.927	0
10.2 Single Class Mortgage-Backed /Asset Backed Securities	47,973,030	10,800,289	 ۱	ν	ν		0.0		XXX		ν
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:				u	u	L				·	J
10.3 Defined	0	0	0	0	0	0	0.0	xxx	xxx	0	0
10.4 Other		0	0	ν	ν	0	0.0		XXX		n
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED			υ	U	υ					٧	ν
SECURITIES:											
10.5 Defined	0	0	0	0	0	0	0.0	XXX	XXX	0	
10.6 Other	T 0	0	0	0	0	0	0.0		XXX	0	(
10.7 Totals	47,975,638	10.866.289	0	0	0	58.841.927	100.0		XXX	58.841.927	(
10.8 Line 10.7 as a % of Col. 6	81.5		0.0	0.0	0.0		XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year	0		0.0	0.0	0.0	10010	7000	7001	7001	10010	•
11.1 Issuer Obligations	54,743,893	20,519,268	n	3,414,931	0	xxx	xxx	78,678,092	85.0	76,767,707	1,910,385
11.2 Single Class Mortgage-Backed /Asset Backed Securities	13,885,543	0	 0	η, τιτ, σοι	0	XXX	XXX	13,885,543	15.0		1,510,000
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:	10,000,040	y								10,000,040	
11.3 Defined	0	0	0	0	0	XXX	XXX	0	0.0	0	(
11.4 Other	0	0	0	0	0	XXX	XXX	0	0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED											
SECURITIES:											
11.5 Defined	0	0	0	0	0	XXX	XXX	0	0.0	0	(
11.6 Other	0	0	0	0	0	XXX	XXX	0	0.0	0	(
11.7 Totals	68,629,436	20,519,268	0	3.414.931	0	XXX	XXX	92.563.635	100.0	90.653.250	1,910,385
11.8 Line 11.7 as a % of Col. 8	74.1	22.2	0.0	3.7	0.0		XXX	100.0	XXX	97.9	2.1
12. Total Publicly Traded Bonds						7000	7001		7001		
12.1 Issuer Obligations	47,975,638	10.866.289	0	0	0	58.841.927	100.0	76,767,707	82.9	58,841,927	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0		15.0		XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:								10,000,010			7000
12.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	xxx
12.4 Other	0	0	0	0	0	0	0.0		0.0		XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED											
SECURITIES:											
12.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	xxx
12.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	47,975,638	10,866,289	0	0	0	58,841,927	100.0	90,653,250	97.9	58,841,927	XXX
12.8 Line 12.7 as a % of Col. 6	81.5	18.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	81.5		0.0	0.0	0.0		XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds			·								
13.1 Issuer Obligations	0	0	0	0	0	0	0.0	1,910,385	2.1	xxx	
13.2 Single Class Mortgage-Backed /Asset Backed Securities		0	0	Ĺ	0	0	0.0		0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined		0	0	0	0	0	0.0	0	0.0	XXX	L
13.4 Other	0	0	0	0	0	0	0.0	0	0.0		0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	0	0	0	0	0	0	0.0		0.0	XXX	
13.6 Other	0	0	0	0	0	0	0.0		0.0	XXX	(
13.7 Totals	0	0	0	0	0	0	0.0	1,910,385	2.1	XXX	
13.8 Line 13.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	0.0	0.0	0.0	0.0		XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

Verification of Short-Tenix Investig	1	2	3	1	5
	'	2	3	Other Short-term	Investments in Parent,
	Total	Bonds	Mortgage Loans	Investment Assets (a)	Subsidiaries and Affiliates
	68,629,436	68,629,436	0	0	
Book/adjusted carrying value, December 31 of prior year		00,029,430		U	
Cost of short-term investments acquired	473,035,003	473,035,003	0	0	0
3. Increase (decrease) by adjustment	(30,787,788)	(30,787,788)	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
Total profit (loss) on disposal of short-term investments	0	0	0	0	0
Consideration received on disposal of short-term investments	462,901,014	462,901,014	0	0	0
7. Book/adjusted carrying value, current year	47,975,637	47,975,637	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	47,975,637	47,975,637	0	0	0
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
10. Total nonadmitted amounts	0	0	0	L0	0
11. Statement value (Lines 9 minus 10)	47,975,637	47,975,637	0	0	0
12. Income collected during year	1,780,072	1,780,072	0	0	0
13. Income earned during year	1,833,537	1,833,537	0	0	0

⁽a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY

NONE

Schedule DB - Part D - VBY NONE

Schedule DB - Part E - VBY

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S - Part 1 - Section 2
NONE

Schedule S - Part 2
NONE

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	Outstanding	Surplus Relief	12	13
NAIC								Reserve Credit	10	11	Modified	
Company	Federal ID	Effective					Unearned Premiums	Taken Other than for			Coinsurance	Funds Withheld
Code	Number	Date	Name of Company	Location	Type	Premiums	(estimated)	Unearned Premiums	Current Year	Prior Year	Reserve	Under Coinsurance
				1750 Hennepin Ave, Minneapolis, MN 55403-								
90611	41-1366075	06/01/1991	ALLIANZ LIFE INS CO OF NORTH AMER	2195	0TH/L/1	579,598						
0199999. T	otal Affiliates					579,598	0	0	0	0	0	0
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						F70 F00					-	
0399999 - 7	otais					579,598	0	0	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC	2	3	4	5	6 Paid and Unpaid Losses	7	8	9	10	11 Funds Deposited by and Withheld	12	13 Miscellaneous	14 Sum of Cols. 9+10+11+12+13
Company	Federal ID	Effective	Name of Delivery	Reserve Credit	Recoverable	O41 D 1-14-	Total Cols.	1 -44	Trust	by and Withheld	O41	Balances	but not in Excess
Code	Number	Date	Name of Reinsurer	Taken	(Debit)	Other Debits	(5 + 6 + 7)	Letters of Credit	Agreements	from Reinsurers	Other	(Credit)	of Col. 8
	-			_	-		_						
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1100000													
1199999 -	ıotais												

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business (000 omitted)

		1	2	3 2002	4	5
		2004	2003	2002	2001	2000
	A. OPERATIONS ITEMS					
1.	Premiums	580	0	0	0	0
2.	Title XVIII - Medicare	0	0	0	0	0
3.	Title XIX - Medicaid	0	0	0	0	0
4.	Commissions and reinsurance expense allowance	0	0	0	0	0
5.	Total hospital and medical expenses	0	0	0	0	0
	B. BALANCE SHEET ITEMS					
6.	Premiums receivable	0	0	0	0	0
7.	Claims payable	0	0	0	0	0
8.	Reinsurance recoverable on paid losses	0	0	0	0	0
9.	Experience rating refunds due or unpaid	0	0	0	0	0
10.	Commissions and reinsurance expense allowances unpaid	0	0	0	0	0
11.	Unauthorized reinsurance offset	0	0	0	0	0
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
12.	Funds deposited by and withheld from (F)	0	0	0	0	0
13.	Letters of credit (L)	0	0	0	0	0
14.	Trust agreements (T)	0	0	0	0	0
15.	Other (O)	0	0	0	0	0

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

		1 As Reported (net of neded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	127 , 467 , 383	0	127,467,383
2.	Accident and health premiums due and unpaid (Line 12)	1,545,630	0	1,545,630
3.	Amounts recoverable from reinsurers (Line 13.1)	0	0	0
4.	Net credit for ceded reinsurance	XXX	0	0
5.	All other admitted assets (Balance)	2,542,570	0	2,542,570
6.	Total assets (Line 26)	131,555,583	0	131,555,583
	LIABILITIES, CAPITAL AND SURPLUS (PAGE 3)			
7.	Claims unpaid (Line 1)	36,223,374	0	36,223,374
8.	Accrued medical incentive pool and bonus payments (Line 2)	20,605,727	0	20,605,727
9.	Premiums received in advance (Line 8)		0	7,343,009
10.	Reinsurance in unauthorized companies (Line 18)	0	0	0
11.	All other liabilities (Balance)	4,891,993	0	4,891,993
12.	Total liabilities (Line 22)	69,064,103	0	69,064,103
13.	Total capital and surplus (Line 30)	62,491,480	XXX	62,491,480
14.	Total liabilities, capital and surplus (Line 31)	131,555,583	0	131,555,583
	NET CREDIT FOR CEDED REINSURANCE			
15.	Claims unpaid	0		
16.	Accrued medical incentive pool	0		
17.	Premiums received in advance	0		
18.	Reinsurance recoverable on paid losses	0		
19.	Other ceded reinsurance recoverables	0		
20.	Total ceded reinsurance recoverables	0		
21.	Premiums receivable	0		
22.	Unauthorized reinsurance	0		
23.	Other ceded reinsurance payables/offsets	0		
24.	Total ceded reinsurance payables/offsets	0		
25.	Total net credit for ceded reinsurance	0		

SCHEDULE Y - (continued) PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

		1 7111 4	- SUMMA	11 01 1140	JUILLI	IIIAIIOA	VIIOIAO W		71 I IL			
1	2	3	4	5	6	7	8	9	10	11	12	13
						Income/						
						(Disbursements)						
					Purchases, Sales	Incurred in						Reinsurance
					or Exchanges of	Connection with		Income/		Any Other Material		Recoverable/
					Loans, Securities,	Guarantees or		(Disbursements)		Activity Not in the		(Payable) on
NAIC					Real Estate,	Undertakings for	Management	Incurred Under		Ordinary Course of		Losses and/or
Company		Names of Insurers and Parent,	Shareholder	Capital	Mortgage Loans or	the Benefit of any	Agreements and	Reinsurance		the Insurer's		Reserve Credit
Code	Number	Subsidiaries or Affiliates	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements	*	Business	Totals	Taken/(Liability)
95449	38-2649504	M-Care	ļ0 ļ	0	0	0	(834,690)	0		(911,205)	(1,745,895)	(1,745,895)
00000	38–6006309	University of Michigan	ļ0 ļ	0	0	0	834,690	0		911,205	1,745,895	1,745,895
95449	38-2649504	M-Care	0	(10,000,000)	0	0	996,988	0		0	(9,003,012)	(9,003,012)
11946	20-0547500	Michigan Health Ins Corp	0	10,000,000	0	0	(996,988)	0		0	9,003,012	9,003,012
95449	38-2649504	MCare	0	0	0	0	2,686,426	0		0	2,686,426	2,686,426
11557	38-0026448	M-Caid	0	0	0	0	(2,686,426)	0		0	(2,686,426)	(2,686,426)
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9999999 Cd	ontrol Totals	•	0	0	0	0	0	0	XXX	0	0	0
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	_	Responses
	MARCH FILING	
1.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will an actuarial certification be filed by March 1?	YES
4.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
5.	Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
6.	Will the Life Supplement be filed with the state of domicile and the NAIC by March 1?	NO
7.	Will the Property/Casualty Supplement be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
8.	Will Management's Discussion and Analysis be filed by April 1?	YES
9.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile by April 1?	NO
10.	Will the Investment Risks Interrogatories be filed by April 1?	YES
	JUNE	
11.	Will an audited financial report be filed by June 1 with the state of domicile?	YES
	Explanations:	
1.		
6.		
7		

Bar Codes:

9.



Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



Life Supplement [Document Identifier 205]



Property/Casualty Supplement [Document Identifier 207]



Long-Term Care Experience Reporting Forms [Document Identifier 330]